

**CLAIM AMENDMENTS**

This listing of claims will replace all prior versions, and listings, of claims in the application:

1. (currently amended) A curable powder coating composition comprising:
  - (a) a compound that comprises the reaction product of a polyol having at least one hydroxyl group and a lactone, wherein the polyol comprises an acrylic polyol or a siloxane polyol;
  - (b) a film-forming resin; and
  - (c) a crosslinker.

Claim 2 (canceled).

3. (currently amended) The composition of Claim 21, wherein the acrylic polyol has a weight average molecular weight of 500 to 200,000.

4. (original) The composition of Claim 3, wherein the acrylic polyol has a weight average molecular weight of 12,000 to 50,000.

5. (currently amended) The composition of Claim 21, wherein 1 to 100 percent of the hydroxyl functional groups on the acrylic polyol have a lactone grafted thereto.

6. (original) The composition of Claim 5, wherein greater than 90 percent of the hydroxyl functional groups on the acrylic polyol have a lactone grafted thereto.

7. (currently amended) The composition of Claim 21, wherein the reaction product of the acrylic polyol and the lactone has a weight average molecular weight of 1,000 to 500,000.

8. (original) The composition of Claim 7, wherein the reaction product of the acrylic polyol and the lactone has a weight average molecular weight of 25,000 to 250,000.

9. (currently amended)        The composition of Claim 21, wherein the lactone comprises epsilon-caprolactone.
10. (currently amended)       The composition of Claim 21, wherein the reaction product of the acrylic polyol and the lactone comprises lactone chains comprising 1 to 50 lactone derived units.
11. (currently amended)       The composition of Claim 21, wherein the film-forming resin is hydroxy functional.
12. (original)    The composition of Claim 11, wherein the film-forming resin comprises polyester.
13. (currently amended)       The composition of Claim 21, wherein the film-forming resin is present in an amount of 50 weight percent or greater, based on total weight of the composition.
14. (original)    The composition of Claim 13, wherein the reaction product of the acrylic polyol and the lactone is present in an amount of 0.1 to 20 weight percent.
15. (original)    The composition of Claim 14, wherein the reaction product of the acrylic polyol and the lactone is present in an amount of 0.1 to less than 10 weight percent.
16. (currently amended)       The compound of Claim 21, wherein the acrylic polyol comprises hydroxyethyl methacrylate, methyl methacrylate, and/or ethyl acrylate.

Claims 17-30 (canceled).